

1 Joseph J. Tabacco, Jr. (SBN 75484)  
E-mail: [jtabacco@bermanesq.com](mailto:jtabacco@bermanesq.com)  
2 Nicole Lavallee (SBN 165755)  
E-mail: [nlavallee@bermanesq.com](mailto:nlavallee@bermanesq.com)  
3 BERMAN DeVALERIO PEASE TABACCO BURT & PUCILLO  
4 425 California Street, Suite 2100  
5 San Francisco, California 94104  
Telephone: 415-433-3200  
Facsimile: 415-433-6382

6 *Local Counsel*

7 Richard Bemporad (Admitted *pro hac vice*)  
E-mail: [rbemporad@lowey.com](mailto:rbemporad@lowey.com)  
8 David C. Harrison (Admitted *pro hac vice*)  
E-mail: [dharrison@lowey.com](mailto:dharrison@lowey.com)  
9 Jeanne D'Esposito (Admitted *pro hac vice*)  
E-mail: [jdesposito@lowey.com](mailto:jdesposito@lowey.com)  
10 LOWEY DANNENBERG BEMPORAD SELINGER & COHEN, P.C.  
One North Broadway  
11 White Plains, New York 10601-2310  
Telephone: 914-997-0500  
12 Facsimile: 914-997-0035

13 *Attorneys for Movant Southern*

14 UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA

16 IN RE LUMINENT MORTGAGE CAPITAL,  
INC., SECURITIES LITIGATION

18 This Document Relates To:

19 ALL ACTIONS

C-07-04073 PJH

CLASS ACTION

[PROPOSED] ORDER GRANTING  
SOUTHERN'S MOTION FOR  
APPOINTMENT AS LEAD  
PLAINTIFF AND APPROVAL OF  
LEAD COUNSEL

Date: November 21, 2007  
Time: 9:00 a.m.  
Place: Courtroom 3, 17<sup>th</sup> Floor

1        After having considered the Motion of Southern Improvement Company, VSA, Inc. and  
2 Allen Dayton (collectively "Southern"), the Memorandum of Points and Authorities in Support  
3 of Southern's Motion for Appointment As Lead Plaintiff and Approval of Lead Counsel, the  
4 accompanying Declarations of David C. Harrison and Allen Dayton, and the proceedings had  
5 herein,

6        IT IS HEREBY ORDERED as follows:

7        1.        The Court determines that Southern constitutes the "most adequate plaintiff"  
8 pursuant to § 21D(a)(3)(B) of the Securities Exchange Act of 1934 ("Exchange Act") and  
9 appoints Southern as Lead Plaintiff in this action.

10        2.        Lead Plaintiff, pursuant to § 21D(a)(3)(B) of the Exchange Act, has selected and  
11 retained Lowey Dannenberg Bemporad Selinger & Cohen, P.C., as counsel to represent the  
12 Class, and the Court approves said counsel as lead counsel.

13        IT IS SO ORDERED.

14  
15  
16 DATED: 11/21/07

